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August 15, 2012

DEPARTMENT OF TAXATION ANNOUNCEMENT NO. 2012-06

RE: Act 188, Session Laws of Hawaii 2012, Relating to Taxation

On June 29, 2012, Governor Neil Abercrombie signed into law House Bill No. 2740, S.D. 1, H.D. 1, C.D. 1 as Act 188, Session Laws of Hawaii 2012. Act 188 was effective upon approval.

Act 188 extends the sunset date for the special fuel tax rate applied to naphtha fuel sold for use in a power-generating facility. The sunset date is extended to December 31, 2015. Upon repeal, Section 234-2(a), Hawaii Revised Statutes will be re-enacted in the form in which it read prior to the effective date of Act 103, Session Laws of Hawaii 2007.

For more information on this issue, please contact the Rules Office at 808-587-1577 or by e-mail at Tax.Rules.Office@hawaii.gov.

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