News Corp
Corporate Audit

CORPORATE AUDIT DEPARTMENT CHARTER

PURPOSE

This charter defines the purpose, authority, and responsibility of News Corporation's (the "Company") Corporate Audit Department ("Corporate Audit"). Corporate Audit is comprised of the Chief Auditor, all auditors overseen by the Chief Auditor and any other internal or external resources overseen by the Chief Auditor or their delegate(s) in support of the Corporate Audit Mission.

Corporate Audit strengthens the organization's ability to create, protect, and sustain value by providing the Audit Committee and management with independent, risk-based, and objective assurance, advice, insight, and foresight through its internal audit service offerings and activities.

At least annually, the Chief Auditor will review and update this charter.

At least annually, updates to this charter will be reviewed and approved by senior management and the Audit Committee of the Board of Directors of the Company.

CORPORATE AUDIT MISSION

Corporate Audit's mission is to be a corporate resource to the Company's management, the Audit Committee, and the Board of Directors in providing an independent, objective assessment of risk and an evaluation of the effectiveness of risk management practices, corporate governance processes, and related internal operating and financial controls within the Company's various operating businesses.

Corporate Audit shall fulfill its mission by:

- Partnering with Business Units to assess current and emerging risks, identify opportunities and establish management accountabilities to assist achieving the Company's strategic priorities.
- Using the results of the risk assessment process to inform preparation and execution of a risk-based assurance and advisory plan.
- Assessing the design and operating effectiveness of control activities in business processes and advising on effective and efficient control improvements and best practices.
- Providing exceptional and recognized value for its customers through its assurance and advisory activities, which are focused on areas within the Company and its subsidiaries that are perceived to be of significant financial or operational risk.
- Supporting executive management and the Audit Committee in achieving its objectives and executing its responsibilities.

INDEPENDENCE AND OBJECTIVITY

Corporate Audit reports functionally to the Audit Committee as well as operationally and administratively to the Company's Chief Financial Officer. The Company's Chief Financial Officer will review and approve the Chief Auditor's expenses and performance and the Internal Audit budget (including staffing and resource plans) with input from the Audit Committee, as needed.

All internal audit activities shall remain free of influence by any element in the organization, including matters of engagement selection, scope, procedures, frequency, timing, or report content to permit maintenance of an independent and objective mental attitude necessary in rendering reports.

Corporate Audit shall have no direct operational responsibility or authority over any of the activities audited. Accordingly, Corporate Audit will not implement internal controls, install systems, prepare records, or engage in any other activity that may impair its judgment and objectivity.

Corporate Audit shall exhibit the highest level of professional objectivity in gathering, evaluating, and communicating information about the activity or process being examined. Corporate Audit will make a balanced assessment of all the relevant circumstances and not be unduly influenced by its own interest or by others in forming judgments.

The Company's Chief Auditor will confirm to the Audit Committee, at least annually, the organizational independence of Corporate Audit.

AUTHORITY

Corporate Audit fulfills a critical role in the success of the Company and has the full support of management; and the Company's employees are required to assist Corporate Audit in fulfilling its mission and responsibilities. To execute the scope of work as directed by the Audit Committee, Corporate Audit is authorized to:

- Have full, free, unrestricted, and timely access to all Company information, (which includes all documents and data regardless of whether they exist in physical or electronic format), activities, information systems, properties, operations and personnel with due responsibility for safekeeping and confidentiality.
- Allocate Corporate Audit resources, set frequencies of assurance engagements, determine scope of work, and apply techniques required to accomplish its objectives.
- Obtain the necessary assistance of personnel where they perform assurance engagements, as well as other specialized services from within or outside the Company.
- Have unrestricted access to the Audit Committee.

RESPONSIBILITY

Corporate Audit is an integral part of management's control activities. Corporate Audit has neither the responsibility nor the authority for the management of operating activities, controls, or procedures; however, it is responsible for supporting the Company's commitment to strong internal controls and operational excellence and providing the Audit Committee with information necessary to execute its responsibilities. It shall assist management and the Audit Committee in fulfilling this commitment by assessing the adequacy and effectiveness of controls and procedures that have a significant impact on operations and related reporting. The areas of emphasis of the conduct of this assessment include the:

- Appropriateness, efficiency and effectiveness of the internal control environment and the susceptibility of that environment, on a sample basis, to frauds, failures in internal controls, or breaches in authority.
- Reliability and integrity of financial and other operational controls.
- Extent of compliance with Company policies and procedures and Sarbanes-Oxley Section 404 compliance, where appropriate.
- Accuracy and integrity of and security over data and information.
- Accountability for the Company's assets to safeguard against loss.
- Adequacy of reviews made by the operating companies to ensure an effective internal control environment is fostered and maintained.
- Economy and efficiency with which resources are employed.
- Sufficiency of management's corrective actions to remediate issues identified by Corporate Audit and the external auditors.

Corporate Audit will be responsible for the development of a plan of assurance and advisory activities (the "Internal Audit Plan"), to be reviewed with and approved by the Audit Committee, which shall be based upon the significant financial and operational risks of the Company and its subsidiaries. The timing and scope of assurance activities and intervals between engagements are based on a continuous risk assessment and evaluation. Corporate Audit shall meet with the Audit Committee at least quarterly, or more frequently as circumstances dictate (including in separate executive sessions without the presence of management, as needed) to review the Internal Audit Plan and the results of its activities.

The scope of each assurance engagement shall be sufficient to express an informed conclusion. At the completion of each assurance engagement, the results, including agreed-upon management action plans, shall be reported on a timely basis to the appropriate level of management responsible for implementing changes. The decisions regarding the implementation of any agreed-upon action plans are the responsibility of the Company's management; however, Corporate Audit has the responsibility of evaluating proposed corrective actions to be taken by management to address any identified issues or findings. Corporate Audit is expected to maintain a sound but objective working relationship with management.

Other responsibilities shall include:

- Assisting in the investigation of significant suspected fraudulent activities within the Company as well as notifying management and the Audit Committee of the results.

- Reviewing and investigating complaints reported through the complaint handling program and reporting to the Audit Committee on a quarterly basis, or promptly if the complaint has a material consequence for the Company.
- Providing advisory services ranging from the analysis of controls built into developing systems, analysis of security and control products, participation on task forces or management committees and participation on special projects. Decisions to adopt or implement recommendations made because of an advisory service remain the responsibility of management. Additionally, Corporate Audit retains the right to define audit techniques and the right of reporting to senior executives and the Audit Committee members when the nature and materiality of issues identified because of these advisory services pose a significant risk to the Company.

The activities of Corporate Audit are separate and distinct from the external auditors. Active coordination between the two groups is recognized as essential to maximize the Company's return on investment for assurance services.

PROFESSIONAL STANDARDS

In addition to maintaining the highest standards of practice in the performance of duties, Corporate Audit shall closely adhere to the Global Internal Audit Standards established by the Institute of Internal Auditors.

At least annually, Corporate Auditors are required to review and formally acknowledge Corporate Audit's Code of Ethics. Periodically, training will be provided to Corporate Audit on the department's Code of Ethics.

Corporate Audit shall conduct all functions and related activities in a professional manner with the objective of performing quality engagements that provide factual and comprehensive results and that promote efficient and effective operations and internal controls throughout the Company.

QUALITY ASSURANCE AND IMPROVEMENT PROGRAM

A Quality Assurance and Improvement Program (QAIP) is maintained to evaluate the operations of the Corporate Audit Department and maintain the high ethical standards of the Company.

Signed this 18th day of November, 2025.

Katie Scalia

Katie Scalia, Chief Auditor